

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, November 30th 2016

Current Report No. 112/2016

Warsaw, November 30th 2016

Submission of a new joint offer for EDF assets in Poland

Current Report No. 112/2016

The Management Board of PGNiG S.A. ("PGNiG"), in reference to the Current report no. 89/2016 dated September 16th 2016, discloses that on November 30th 2016 PGNiG TERMIKA S.A. together with Enea S.A., Energa S.A. and PGE S.A. (the "Business Partners") jointly submitted to EDF International SAS ("EDF") a new offer for purchase of EDF assets and shares in companies owned by EDF in Poland, holding conventional assets and active in operating services area.

Reason for submission of a new offer by the Business Partners was the approaching expiry of the offer submitted on September 16th 2016. The new offer will be valid for 90 days as of its submission and its final status will depend on among others the findings of the due diligence process, which will serve a basis for further decisions concerning the potential transaction.